

Old Palm
Community Development District

Amended Budget
FY 2024



Old Palm
Community Development District
Amended Budget
General Fund

Description	Actuals Thru 9/30/24	Adopted Budget FY2024	Proposed Increase / (Decrease)	Amended Budget FY 2024
<u>REVENUES:</u>				
Special Assessments - On Roll	\$ 760,097	\$ 748,670	\$ -	\$ 748,670
FDOT Proceeds	1,092,515	-	1,092,515	1,092,515
Easement	274,264	-	274,264	274,264
Interest income	205,409	5,000	192,537	197,537
Other Income	8,195	-	8,195	8,195
TOTAL REVENUES	\$ 2,340,480	\$ 753,670	\$ 1,567,511	\$ 2,321,181
<u>EXPENDITURES:</u>				
<u>Administrative</u>				
Engineering	\$ 23,974	\$ 25,000	\$ -	\$ 25,000
Attorney	45,722	40,000	7,000	47,000
Annual Audit	3,400	4,500	-	4,500
Assessment Administration	5,080	5,080	-	5,080
Arbitrage Rebate	-	550	-	550
Trustee Fees	4,041	4,041	-	4,041
Management Fees	38,868	38,868	-	38,868
Information Technology	1,000	1,000	-	1,000
Website Maintenance	1,000	1,000	-	1,000
Telephone	-	100	-	100
Postage & Delivery	513	500	-	500
Insurance General Liability	11,908	12,000	-	12,000
Printing & Binding	229	500	-	500
Legal Advertising	745	1,500	-	1,500
Other Current Charges	5,649	3,200	2,500	5,700
Office Supplies	36	200	-	200
Dues, Licenses & Subscriptions	175	175	-	175
Contingency	-	1,000	-	1,000
TOTAL ADMINISTRATIVE	\$ 142,340	\$ 139,214	\$ 9,500	\$ 148,714

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<i>Operations & Maintenance</i>				
<u>Maintenance - Common Area</u>				
Field Management Fee	\$ 93,792	\$ 89,888	\$ 5,112	\$ 95,000
Property Insurance	42,159	30,955	11,204	42,159
Repairs & Maintenance	28,920	25,000	7,000	32,000
Wall Maintenance/Repairs	27,456	12,000	18,000	30,000
Landscape Maintenance	70,600	69,310	10,690	80,000
Irrigation System Repairs	-	5,000	-	5,000
Preserve-Wall Maintenance	-	20,000	-	20,000
Preserve Maintenance	60,000	60,000	-	60,000
Preserve Debris Removal	-	40,000	-	40,000
Landscape Tree/Replacement	77,265	15,000	65,000	80,000
Tree Trimming/Maintenance	14,568	10,000	7,000	17,000
Clock/Irrigation - Repairs	116,167	15,000	105,000	120,000
Pump Station Repair/Replacement	4,798	20,000	-	20,000
Filters Clean up	3,139	12,000	-	12,000
Filter Parts	-	7,500	-	7,500
Lake Maintenance	66,345	48,000	20,000	68,000
Lake Aerators Repairs	-	5,000	-	5,000
Enzyme Treatment to Lake	-	9,600	-	9,600
Water Testing	-	1,600	-	1,600
Chemicals	27,207	15,000	17,000	32,000
Drainage Maintenance	15,975	20,000	-	20,000
Locate Services - Utilities	5,409	6,000	-	6,000
Operation Contingencies	6,304	25,842	-	25,842
Capital Outlay	74,400	-	100,000	100,000
TOTAL MAINTENANCE - COMMON AREA	\$ 734,504	\$ 562,695	\$ 366,006	\$ 928,701
<u>Maintenance - Median</u>				
Landscape Median	\$ 36,370	\$ 35,705	\$ 4,295	\$ 40,000
Tree Trimming/Maintenance	25,900	9,000	21,000	30,000
Pine Straw/Mulch	-	-	-	-
Landscape Tree/Replacement	4,208	14,512	-	14,512
Irrigation Repairs - Median	-	3,000	-	3,000
TOTAL MAINTENANCE - MEDIAN	\$ 66,477	\$ 62,217	\$ 25,295	\$ 87,512
<u>Reclaim Water</u>				
Reservation Fee	\$26,373	\$ 46,380	\$-	\$ 46,380
Repair and Maintenance	-	18,000	-	18,000
Water Usage	-	22,204	-	20,000
Contingencies	2,801	4,327	-	4,327
TOTAL RECLAIM WATER	\$ 29,174	\$ 90,911	\$ -	\$ 88,707
TOTAL EXPENDITURES	\$ 972,495	\$ 855,037	\$ 400,800	\$ 1,253,634
EXCESS REVENUES (EXPENDITURES)	\$ 1,367,986	\$ (101,367)	\$ 1,166,711	\$ 1,067,547